



Teachers' Retirement System of the State of Illinois

2815 West Washington Street | P.O. Box 19253 | Springfield, Illinois 62794-9253

Richard W. Ingram, Executive Director

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MINUTES

Board of Trustees

Executive Session – December 13, 2011

The Board of Trustees of the Illinois Teachers' Retirement System met in executive session on December 13, 2011 at the Springfield office of the Illinois Teachers' Retirement System, 2815 West Washington Street. A motion was made by Cinda Klickna, seconded by Janice Reedus, that the Board enter into executive session for the purpose of discussing the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; and discussion of closed meeting minutes as permitted under the following exceptions set forth in the Open Meetings Act which authorizes the closing of the meeting to the public: 5 ILCS 120/2(c) (1) and 5 ILCS 120/2(c) (21). Roll call resulted in affirmative voice votes from Trustees Busby, Cleveland, Klickna, Leggett, Lyons, O'Neill, Phalen, Reedus, and Koch. Motion CARRIED. Executive session was declared at 12:15 p.m.

Others present: Dick Ingram, Executive Director and Gina Larkin, Director of Human Resources.

Personnel

The Board discussed contract provisions for Dick Ingram, Executive Director and Stan Rupnik, Chief Investment Officer.

No action was taken during executive session. A motion was made by Molly Phalen, seconded by Mike Busby, that the Board come out of executive session. Roll call resulted in affirmative voice votes from Trustees Trustees Busby, Cleveland, Klickna, Leggett, Lyons, O'Neill, Phalen, Reedus, and Koch. Motion CARRIED. The executive session meeting adjourned at 1:09 p.m.

Richard W. Ingram, Executive Director

Approved _____