

STATISTICAL



PRESIDENTS PLACE

1250 HANCOCK
QUINCY, MASSACHUSETTS

Changes in Net Assets, Last 10 Fiscal Years (\$ in thousands)

	2006	2005	2004	2003
Additions				
Member contributions*	\$799,034	\$761,790	\$768,661	\$732,020
State of Illinois	534,305	906,749	1,031,478	929,710
Pension Obligation Bond proceeds	-	-	4,330,374	-
Employer contributions**	123,543	148,813	127,573	91,552
Investment Income (net of expenses)	<u>3,993,290</u>	<u>3,330,040</u>	<u>4,485,730</u>	<u>1,060,853</u>
Total Additions to Plan Net Assets	\$5,450,172	\$5,147,392	\$10,743,816	\$2,814,135
Deductions				
Benefit payments	\$2,877,231	\$2,533,103	\$2,262,329	\$1,998,622
Refunds	57,967	59,396	48,020	43,115
Administrative expenses	15,303	14,404	13,561	13,859
Other expenses	-	-	-	-
Total Deductions from Plan Net Assets	\$2,950,501	\$2,606,903	\$2,323,910	\$2,055,596
Changes in Net Assets				
Beginning of year	\$34,085,218	\$31,544,729	\$23,124,823	\$22,366,284
Net increase (decrease)	2,499,671	2,540,489	8,419,906	758,539
End of year	36,584,889	34,085,218	31,544,729	23,124,823

* Member contributions increased from 9.0 percent to 9.4 percent beginning in FY 2006 and from 8.0 percent to 9.0 percent in FY 1999. Also included are member contributions for purchases of optional service, early retirement, and upgrades to the 2.2 formula.

** Employer contributions include contributions from federal funds, for early retirement, and for the 2.2 formula.

Benefit and Refund Deductions from Net Assets by Type, Last 10 Fiscal Years (\$ in thousands)

	2006	2005	2004	2003
Type of Benefit				
Retirees	\$2,741,164	\$2,407,652	\$2,145,187	\$1,890,512
Survivors	112,902	103,991	97,155	88,997
Disability benefits	<u>23,165</u>	<u>21,460</u>	<u>19,987</u>	<u>19,113</u>
Total Benefits	\$2,877,231	\$2,533,103	\$2,262,329	\$1,998,622
Total Refunds	\$57,967	\$59,396	\$48,020	\$43,115

2002	2001	2000	1999	1998	1997
\$681,152	\$643,563	\$619,623	\$866,376	\$441,016	\$416,739
814,740	724,008	639,299	572,951	466,948	385,130
-	-	-	-	-	-
92,618	97,618	91,298	63,645	35,985	36,049
<u>(723,987)</u>	<u>(1,015,256)</u>	<u>2,336,217</u>	<u>2,089,661</u>	<u>2,873,103</u>	<u>2,643,775</u>
\$864,523	\$449,933	\$3,686,437	\$3,592,633	\$3,817,052	\$3,481,693
\$1,759,749	\$1,566,793	\$1,402,246	\$1,284,127	\$1,209,957	\$1,160,917
38,756	35,849	28,797	25,859	24,372	21,726
13,487	12,641	11,681	10,680	9,761	9,469
<u>1,892</u>	<u>417</u>	<u>10</u>	<u>145</u>	<u>182</u>	<u>400</u>
\$1,813,884	\$1,615,700	\$1,442,734	\$1,320,811	\$1,244,272	\$1,192,512
\$23,315,645	\$24,481,412	\$22,237,709	\$19,965,887	\$17,393,107	\$15,103,926
(949,361)	(1,165,767)	2,243,703	2,271,822	2,572,780	2,289,181
22,366,284	23,315,645	24,481,412	22,237,709	19,965,887	17,393,107

2002	2001	2000	1999	1998	1997
\$1,660,998	\$1,475,490	\$1,317,841	\$1,205,865	\$1,138,530	\$1,096,601
80,461	74,631	68,798	63,586	57,996	51,975
18,290	<u>16,672</u>	<u>15,607</u>	<u>14,676</u>	<u>13,431</u>	<u>12,341</u>
\$1,759,749	\$1,566,793	\$1,402,246	\$1,284,127	\$1,209,957	\$1,160,917
\$38,756	\$35,849	\$28,797	\$25,859	\$24,372	\$21,726



101 SOUTH SECOND STREET
SAN FRANCISCO, CALIFORNIA

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Employee and Employer Contribution Rates, Last 10 Fiscal Years

Fiscal Year	Employee Rate (%) ¹	Employer Rate (%) ²			Total ⁶
		State ³	School Districts for 2.2 Formula ⁴	School Districts from Federal Sources ⁵	
1997	8.0%	7.71%	-	0.35%	8.06%
1998	8.0	8.75	-	0.34	9.09
1999	9.0	10.20	0.30%	0.33	10.83
2000	9.0	10.77	0.58	0.31	11.66
2001	9.0	11.47	0.58	0.32	12.37
2002	9.0	12.16	0.38	0.35	12.89
2003	9.0	13.01	0.18	0.35	13.55
2004	9.0	13.98	0.58	0.40	14.96
2005	9.0	11.76	0.58	0.49	12.84
2006	9.4	6.75	0.58	0.31	7.64

- 1 Member rate increase in FY99 was for the 2.2 formula change; rate increase in FY06 was for the Early Retirement Option.
- 2 Employer contributions exclude contributions for Early Retirement Option.
- 3 State contributions increased through FY04 pursuant to statutory ramp schedule under 40 ILCS 5/16-158 (b-3). FY05 decline is due to calculation required under pension obligation bond (POB) legislation. FY06 decline is due to specific dollar appropriation specified in Public Act 94-0004 that is not based on the statutory ramp schedule. Also, POB proceeds that were received in FY04 are not state contributions and are not included in this schedule.
- 4 Employer contributions for the 2.2 formula change were 0.3 percent of pay in FY99 and 0.58 percent of pay thereafter, with waivers for certain employers under collective bargaining agreements. From January 1, 2002 through June 30, 2003, 40 ILCS 5/16-158 (e) allowed 0.4 percent of the 2.2 contribution to be diverted to cover a new employer contribution for retiree health insurance.
- 5 Federal contributions above are expressed as percentages of total active member payroll. Through FY05, employers contributed 10.5 percent of pay as the employer contribution for members paid from federal sources. Beginning in FY06, the employer contribution rate paid on behalf of members paid from federal sources is the same as the employer contribution rate paid by the State of Illinois on behalf of members not paid from federal sources (7.06 percent in FY06, with increases according to the statutory schedule under 40 ILCS 5/16-158 (b-3)).
- 6 Totals shown are rates certified by the actuaries and may not total due to rounding. Also, the total rate shown in FY02 is lower than the total contribution requirement certified by the actuaries because the diversion of the health insurance contributions that began in the middle of the year was not anticipated.

Demographics of Benefit Recipients and Active Members as of June 30, 2006

(Excludes inactive members)

	Retirees			Disability Benefit Recipients			Survivors		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Under 20	-	-	-	-	-	-	29	42	71
20-24	-	-	-	-	-	-	15	11	26
25-29	-	-	-	-	5	5	1	-	1
30-34	-	-	-	2	8	10	4	7	11
35-39	-	-	-	4	30	34	6	5	11
40-44	-	-	-	9	27	36	9	16	25
45-49	-	-	-	8	56	64	22	33	55
50-54	69	156	225	31	148	179	51	121	172
55-59	5,006	8,284	13,290	64	270	334	124	293	417
60-64	6,928	11,012	17,940	36	118	154	208	436	644
65-69	5,069	8,382	13,451	8	54	62	224	620	844
70-74	4,190	6,060	10,250	16	52	68	289	775	1,064
75-79	3,188	5,229	8,417	11	30	41	388	1,080	1,468
80-84	1,927	3,861	5,788	3	27	30	460	966	1,426
85-89	730	2,982	3,712	2	13	15	325	845	1,170
90+	336	2,338	2,674	-	4	4	261	654	915
Total	27,443	48,304	75,747	194	842	1,036	2,416	5,904	8,320

Benefit Recipients by type as of June 30, 2006

Monthly Benefit Range	Number of Recipients (all)	Type of Monthly Benefit					Survivor Monthly Benefits
		Age Retirement	Disability Retirement	Nonoccupational Disability	Occupational Disability		
Under \$500	6,870	5,066	13	3	-	1,788	
\$500-\$999	8,388	5,645	152	3	-	2,588	
\$1,000-\$1,499	8,141	6,032	283	38	-	1,788	
\$1,500-\$1,999	7,674	6,405	118	87	-	1,064	
\$2,000-\$2,499	7,293	6,544	66	70	3	610	
\$2,500-\$2,999	7,374	7,033	42	27	1	271	
\$3,000-\$3,499	7,810	7,621	46	14	-	129	
\$3,500-\$3,999	7,595	7,545	19	2	-	29	
\$4,000-\$4,499	6,537	6,489	25	1	1	21	
\$4,500-\$4,999	4,692	4,667	11	1	-	13	
\$5,000-\$5,499	3,816	3,798	7	-	-	11	
\$5,500-\$5,999	2,866	2,861	1	-	1	3	
\$6,000-\$6,499	2,236	2,235	-	-	-	1	
\$6,500-\$6,999	1,458	1,458	-	-	-	-	
\$7,000-\$7,499	950	949	-	-	-	1	
\$7,500-\$7,999	543	540	1	-	-	2	
\$8,000 or more	860	859	-	-	-	1	
Total benefit recipients	85,103	75,747	784	246	6	8,320	

Summary Statistics, All Benefit Recipients, as of June 30, 2006

	Age Retirement	Disability Benefits (3 types)	Survivor Benefits
Average monthly benefit	\$3,173	\$1,807	\$1,127
Average age	69	58	76
Average years of service	29	18	NA

Active Members			Total Retirees, Disabilitants, Survivors, and Active Members			Percent Distribution of Retirees, Disabilitants, Survivors, and Active Members		
Male	Female	Total	Male	Female	Total	Male	Female	Total
-	-	-	29	42	71	41%	59%	100%
1,774	6,774	8,548	1,789	6,785	8,574	21	79	100
5,553	18,585	24,138	5,554	18,590	24,144	23	77	100
5,512	15,198	20,710	5,518	15,213	20,731	27	73	100
5,129	14,024	19,153	5,139	14,059	19,198	27	73	100
4,405	13,873	18,278	4,423	13,916	18,339	24	76	100
3,812	15,204	19,016	3,842	15,293	19,135	20	80	100
5,337	19,578	24,915	5,488	20,003	25,491	22	78	100
4,166	14,293	18,459	9,360	23,140	32,500	29	71	100
1,233	3,428	4,661	8,405	14,994	23,399	36	64	100
380	653	1,033	5,681	9,709	15,390	37	63	100
103	152	255	4,598	7,039	11,637	40	60	100
35	49	84	3,622	6,388	10,010	36	64	100
5	12	17	2,395	4,866	7,261	33	67	100
2	3	5	1,059	3,843	4,902	22	78	100
-	-	-	597	2,996	3,593	17	83	100
37,446	121,826	159,272	67,499	176,876	244,375	28%	72%	100%

Subtypes of Age Retirement Benefits

Regular 2.2 Flat Formula	Graduated Formula	Actuarial Benefit Style	ERO (2.2 & Grad. Form.)	ERI (State or TRS)	Other	Age Retirement Total
569	2,314	2,161	7	8	7	5,066
476	3,134	1,789	92	126	28	5,645
564	3,013	1,223	771	410	51	6,032
641	2,545	728	1,617	815	59	6,405
742	2,085	389	2,034	1,248	46	6,544
1,045	1,598	149	2,574	1,611	56	7,033
1,390	1,475	107	2,959	1,614	76	7,621
1,452	1,334	96	2,994	1,550	119	7,545
1,484	1,090	52	2,642	1,091	130	6,489
1,049	888	39	1,853	750	88	4,667
895	688	22	1,464	652	77	3,798
626	491	27	1,175	469	73	2,861
536	405	12	925	301	56	2,235
368	271	6	598	162	53	1,458
244	181	6	380	109	29	949
171	103	3	189	50	24	540
259	207	5	257	92	39	859
12,511	21,822	6,814	22,531	11,058	1,011	75,747
Percentage of Age Retirement Benefits by Subtype						
17%	29%	9%	29%	15%	1%	100%

Average Benefit Payments, Last 10 Fiscal Years

Retirement Effective Dates	Years of Service				
	Under 5	5-9	10-14	15-19	20-24
Period July 1, 2005 through June 30, 2006					
Average monthly benefit	\$210	\$515	\$1,139	\$1,744	\$2,509
Average final average salary	\$55,558	\$36,036	\$44,715	\$53,349	\$62,206
Number of retired members	114	202	202	199	376
Period July 1, 2004 through June 30, 2005					
Average monthly benefit	\$228	\$544	\$1,074	\$1,715	\$2,475
Average final average salary	\$59,538	\$39,038	\$44,000	\$52,488	\$61,882
Number of retired members	170	198	233	251	567
Period July 1, 2003 through June 30, 2004					
Average monthly benefit	\$208	\$575	\$1,052	\$1,635	\$2,359
Average final average salary*	-	-	-	-	-
Number of retired members	106	152	182	181	419
Period July 1, 2002 through June 30, 2003					
Average monthly benefit	\$206	\$522	\$960	\$1,573	\$2,350
Average final average salary*	-	-	-	-	-
Number of retired members	213	191	197	191	395
Period July 1, 2001 through June 30, 2002					
Average monthly benefit	\$198	\$509	\$898	\$1,486	\$2,140
Average final average salary*	-	-	-	-	-
Number of retired members	156	183	169	174	397
Period July 1, 2000 through June 30, 2001					
Average monthly benefit	\$191	\$468	\$910	\$1,398	\$2,057
Average final average salary*	-	-	-	-	-
Number of retired members	191	175	163	170	396
Period July 1, 1999 through June 30, 2000					
Average monthly benefit	\$210	\$448	\$795	\$1,390	\$1,915
Average final average salary*	-	-	-	-	-
Number of retired members	194	159	144	138	347
Period July 1, 1998 through June 30, 1999					
Average monthly benefit	\$235	\$526	\$766	\$1,331	\$1,780
Average final average salary*	-	-	-	-	-
Number of retired members	157	160	120	121	309
Period July 1, 1997 through June 30, 1998					
Average monthly benefit	\$172	\$418	\$607	\$1,037	\$1,452
Average final average salary*	-	-	-	-	-
Number of retired members	130	117	99	60	149
Period July 1, 1996 through June 30, 1997					
Average monthly benefit	\$164	\$371	\$618	\$895	\$1,424
Average final average salary*	-	-	-	-	-
Number of retired members	84	132	83	71	141

* The average for the final average salary by years of service are not available for periods before July 1, 2004.

Years of Service				All Fiscal Year Retirees	Average Age For All Fiscal Year Retirees	Average Service For All Fiscal Year Retirees
25-29	30-34	35-39	40+			
\$3,372 \$68,902 404	\$4,728 \$77,920 1,205	\$5,161 \$82,558 1,005	\$5,600 \$85,399 84	\$3,789 \$70,764 3,791	age 59	28 years
\$3,467 \$70,637 737	\$4,700 \$76,980 2,992	\$5,264 \$84,774 1,637	\$5,270 \$81,371 123	\$4,070 \$73,078 6,908	age 58	30 years
\$3,227 - 510	\$4,546 - 1,988	\$5,056 - 1,184	\$5,206 - 95	\$3,892 \$70,359 4,817	age 58	30 years
\$3,147 - 508	\$4,281 - 1,995	\$4,628 - 1,144	\$4,598 - 81	\$3,534 \$62,728 4,915	age 58	29 years
\$3,080 - 481	\$4,301 - 2,117	\$4,543 - 831	\$4,700 - 74	\$3,512 \$61,714 4,582	age 59	29 years
\$2,857 - 442	\$4,113 - 1,677	\$4,436 - 762	\$4,198 - 67	\$3,250 \$58,144 4,043	age 59	28 years
\$2,767 - 404	\$3,850 - 1,348	\$4,236 - 751	\$3,991 - 71	\$3,053 \$55,634 3,556	age 59	28 years
\$2,680 - 395	\$3,627 - 737	\$4,090 - 623	\$3,842 - 60	\$2,772 \$52,277 2,682	age 60`	27 years
\$2,260 - 131	\$2,965 - 141	\$3,797 - 249	\$4,041 - 47	\$2,012 \$42,595 1,123	age 60	23 years
\$1,938 - 134	\$2,844 - 104	\$3,696 - 260	\$3,795 - 45	\$1,960 \$40,977 1,054	age 61	24 years

Principal Participating Employers

Participating Employer	City	Year ended June 30, 2006			Year Ended June 30, 1997		
		Rank	Covered Employees (including subs)	Percentage of Total TRS Membership	Rank	Covered Employees (including subs)	Percentage of Total TRS Membership
School District U46	Elgin	1	3,024	1.9%	1 (tie)	2,475	1.8%
Indian Prairie CUSD #204	Naperville	2	2,561	1.6	7	1,359	1.0
Rockford School District #205	Rockford	3	2,280	1.4	1 (tie)	2,475	1.8
Plainfield School District #202	Plainfield	4	2,095	1.3	-	-	-
Naperville CUSD #203	Naperville	5	1,714	1.1	5	1,524	1.1
Peoria School District #150	Peoria	6	1,569	1.0	4	1,571	1.2
Springfield School District #186	Springfield	7	1,428	0.9	3	1,605	1.2
Schaumburg CCSD #54	Schaumburg	8	1,418	0.9	6	1,469	1.1
Valley View CUSD #365	Romeoville	9	1,414	0.9	-	-	-
Community USD #300	Carpentersville	10	1,406	0.9	-	-	-
Community USD #200	Wheaton	-	-	-	8	1,289	0.9
Decatur School District #61	Decatur	-	-	-	9	1,227	0.9
Township High School District #214	Arlington Heights	-	-	-	10	1,174	0.8
Total, largest 10 employers			18,909	11.9%		16,168	11.8%
All other (1,022 employers in 2006; 1,061 employers in 1997)*			140,363	88.1%		120,436	88.2%
Total (1,032 employers in 2006; 1,071 employers in 1997)			159,272	100.0%		136,604	100.0%

* For the year ended June 30, 2006, "all other" consisted of:

Type	Number of employers	Total covered employees
Local school districts	861	132,450
Special districts	137	7,243
State agencies	24	670
Total	1,022	140,363