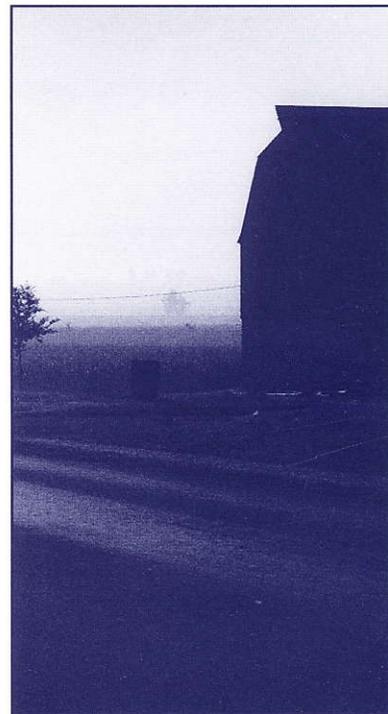
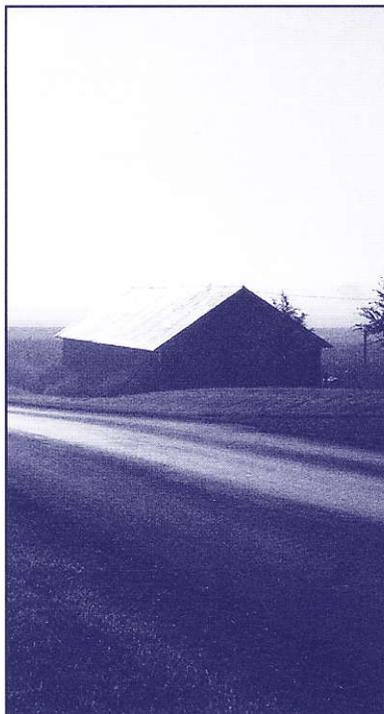
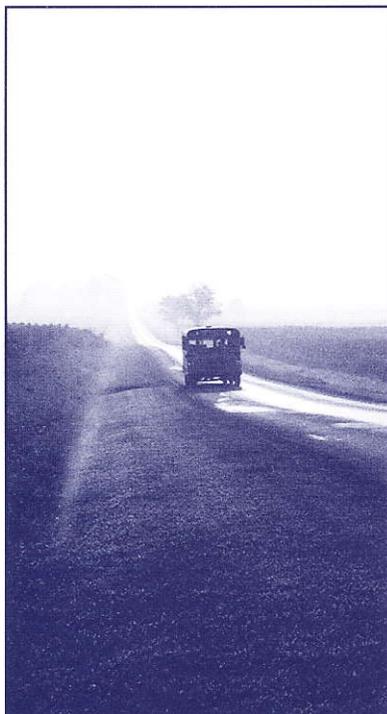


# *Comprehensive Annual Financial Report*

for the fiscal year ended June 30, 2001



Teachers' Retirement System of the State of Illinois  
a component unit of the State of Illinois



*Retirement Security for Illinois Educators*

# Statement of Purpose

## Retirement Security for Illinois Educators.

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### Fiscal Year Highlights

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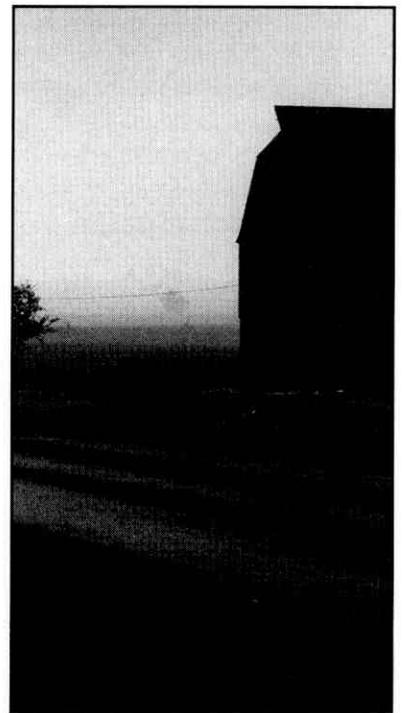
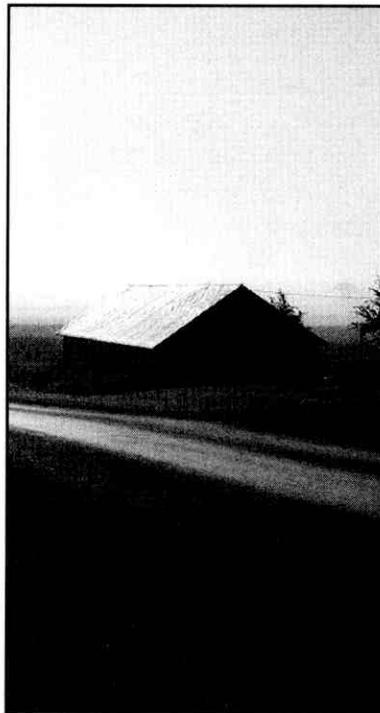
	<b>2001</b>	<b>2000</b>
Active contributing members	150,783	144,975
Inactive noncontributing members	69,512	66,025
Benefit recipients	<u>64,877</u>	<u>62,122</u>
Total membership	285,172	273,122
Actuarial accrued liability (AAL)	\$39,166,697,000	\$35,886,404,000
Less net assets held in trust for pension benefits	<u>\$23,315,646,000</u>	<u>\$24,481,413,000</u>
Unfunded actuarial accrued liability (UAAL)	\$15,851,051,000	\$11,404,991,000
Funded ratio (actuarial value of assets/AAL)	59.5%	68.2%
Total fund investment return (net of fees)	(4.2%)	10.6%
<b>Benefits and refunds paid</b>		
Benefits paid	\$1,566,793,231	\$1,402,246,044
Refunds paid	<u>\$35,849,079</u>	<u>\$28,797,054</u>
Total	\$1,602,642,310	\$1,431,043,098
<b>Income</b>		
Member contributions*	\$643,563,304	\$619,622,840
Employer contributions (includes State of Illinois contributions)	\$821,625,405	\$730,597,239
Net investment income (loss)	<u>\$(1,015,255,237)</u>	<u>\$2,336,217,123</u>
<b>Total</b>	<b>\$449,933,472</b>	<b>\$3,686,437,202</b>

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\* Includes member payments and accounts receivable under the Payroll Deduction Program.

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*Prepared through the cooperative efforts of TRS staff*

Teachers' Retirement System of the State of Illinois  
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P.O. Box 19253, 2815 West Washington  
Springfield, Illinois 62794-9253  
[www.trs.state.il.us](http://www.trs.state.il.us)

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