



EMPLOYER BULLETIN

School District Funding Through Reinvestment Act of 2009

April 2009

Many school districts in Illinois will receive funding through the American Recovery and Reinvestment Act of 2009 (ARRA), signed by President Obama on February 17, 2009.

ARRA provides additional funding for several existing federal education programs such as,

- Title I,
- Title II – Education Technology,
- Title VII – McKinney-Vento Homeless Assistance Act,
- IDEA, Part B, and
- IDEA Preschool Grants under Part B.

Any additional funding received under the above programs that are used to pay TRS members' salaries must be reported on the Employer's Annual Report of Earnings as federally-funded salaries and federal fund contributions must be remitted.

In addition, ARRA provides funding under the State Fiscal Stabilization Fund (SFSF) program. SFSF will be appropriated by the General Assembly from the General Revenue Fund and distributed to TRS employers through state vouchers. TRS members paid with SFSF funds will be subject only to the regular TRS and THIS contribution rates and not the additional federal contribution rate.

For detailed information on ARRA, please visit the Illinois State Board of Education's Web site at www.isbe.net.

Please forward a copy of this e-mail to the individual(s) responsible for federal grant applications.

Questions

If you have any questions regarding TRS reporting, please contact the Employer Services Department at (888) 877-0890, option 1.